

# **SUPPORT HART THROUGH YOUR ESTATE**

Some of us are unable to support programs at HART as we would like to because we need cash for everyday expenses. It is possible, however, to plan to leave a gift through the use of a codicil to one's Will or through an amendment to a Living Trust. Please consult your tax advisor. Here's some ideas on how to make donations to charitable organizations such as HART:

## **Unrestricted Gift**

I give to the Homeless Animal Rescue Team, HART, a California non-profit corporation located in Cambria, California, the sum of \$\_\_\_\_\_. Or, you may list specific items or property instead of money. This gift shall be used for general purposes as the Board of Directors, in their sole discretion, may deem in the best interests of HART.

## **Unrestricted Memorial Fund Residue**

I give to the Homeless Animal Rescue Team, HART, a California non-profit corporation located in Cambria, California, the rest and residual of my estate, to be known and designated as "The \_\_\_\_\_ Memorial Fund." The funds shall be used for general purposes as the Board of Directors, in their sole discretion, may deem in the best interests of HART. The said Board of Directors shall have the right to expend the whole or any part of the principal of said sum in connections with a definable project or purpose, provide there is a suitable memorial in the name of the Memorial Fund.

## **Restricted Memorial Fund Residue**

I give to the Homeless Animal Rescue Team, HART, a California non-profit corporation located in Cambria, California, the rest and residual of my estate, to be known and designated as "The \_\_\_\_\_ Memorial Fund." The funds shall be used for (description of primary purpose such as medical expenses for sick cats,

for spaying and neutering, etc.) If it is found that all or part of the income from this fund is no longer needed for the purpose stated, then such gift may be used for such other purposes as the Board of Directors, in their sole discretion, may deem in the best interests of HART, giving consideration to my special interest as evidenced by the purpose described above.

### **Life Insurance for HART**

Some people have had paid up life insurance policies for many years. Quite possibly, they no longer need them. The cash value of that old insurance policy would be of great benefit to Cambria's Homeless Animal Rescue Team.

If you are a policy holder of a life insurance policy and inclined to do so, you could designate HART as the policy's primary beneficiary or as a secondary beneficiary after family members or friends, in the case they do not survive you. You could restrict the use of the funds as you wish and the cats at HART would be the ultimate beneficiaries of your thoughtfulness.

### **IRA Beneficiary**

If you have a traditional IRA account, you can leave it to anyone and the proceeds pass to the named beneficiary independent of your Will. Consider naming HART as the primary or secondary beneficiary of your IRA. This would save the assets from passing to your estate and subject to tax.

The Pension Protection Act of 2006 gives those over 70-1/2 years old with traditional or Roth IRA's the ability to make tax-free gifts directly to non-profit charities such as HART.

Please consult your tax advisor as part of the process of making a donation to a charitable organization. Thank you for considering HART as part of your legacy.